



## Essex Realty Lands 800,000-SF Assignment

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Lease All-La Palma

IRVINE, CA-Locally based Essex Realty Management has landed a leasing, property management and construction management assignment for an 800,000-square-foot Orange County portfolio of multi-tenant business parks. The portfolio, which is 84 % leased, consists of four projects that are owned by the Leaverton Co., a long-term holder of real estate that also developed the properties.

According to Craig Ersek, a principal and executive vice president of Essex, Leaverton was looking for a comprehensive management provider with not only an understanding of management but also a property manager that would provide principal-level guidance for the Leaverton portfolio. Essex is a regional commercial property management firm with extensive experience in managing multi-tenant business parks.

The four properties in the portfolio are the 452,000-square-foot Lease All-La Palma Business Park, the 102,000-square-foot Lease All-Orangethorpe Business Park, the 197,000-square-foot Lease All-Anaheim Business Park and the 50,000-square-foot L&W Business Park in the City of Orange. The La Palma property offers office and industrial spaces from 1,100 square feet to 15,000 square feet; Orangethorpe offers office and industrial spaces from 1,470 square feet to 5,000 square feet; Anaheim Business Park offers office and industrial units from 1,000 square feet to 11,500 square feet and L&W offers spaces of 750 square feet to 6,700 square.

Essex manages more than 16 million square feet of office, industrial, retail, medical, commercial associations and self-storage projects throughout California and Arizona. Essex Realty Management is part of the Essex Group, which includes Essex Properties. The Essex Group firms have developed and managed office buildings, industrial parks and retail centers since the company's founding in 1971.