



## Essex Wins 300,000-SF BizPark Assignment

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By *Bob Howard*



IRVINE, CA-Locally based Essex Realty Management has landed the leasing and property management assignment for the 300,000-square-foot Zuma Business Center portfolio in Anaheim and Buena Park. The contract is for a portfolio of three multi-tenant industrial/office business parks in the two cities.

The Zuma Business Park portfolio is currently 85% leased. It consists of a 175,000-square-foot property located at Miraloma Avenue in Anaheim, with industrial and office spaces from 600 square feet to 5,000 square feet; a 77,000-square-foot property located at Orangethorpe/Knott in Buena Park, with industrial and office units of 300 square feet to 3,500 square feet; and a 46,000-square-foot property at Orangethorpe/Western in Buena Park with spaces of 1,000 square feet to 1,500 square feet.

The portfolio is owned by a family that originally developed the properties and is a long-term holder, according to Craig Ersek, principal and executive vice president of Essex Realty. Ersek says that the Zuma owners were looking for a leasing and property management firm that "had a lot of experience with similar legacy owners and understood the long-term perspective of real estate ownership."

Essex Realty Management Inc., one of the largest regional commercial property management firms in the Western US, manages more than 16

million square feet of office, industrial, retail, medical, and commercial associations throughout California.